

The University Club

Mr. James R. Geiger
Senior Vice President and COO
Grant Street Associates, Inc.
425 Union Trust Building
501 Grant Street
Pittsburgh, Pennsylvania 15219

Dear Jim:

On behalf of The University Club, we want to thank you for the very professional effort expended by Grant Street Associates during the planning, presentation, sale and closing of The University Club property.

The team approach employed by your organization ensured there was always a knowledgeable contact available to us when we requested response. It was also evident that *ethics and integrity are paramount throughout your company.*

I will miss our early morning strategy sessions, but most of all I will miss the fine rapport we established during our working association. I have never worked with a finer gentleman.

Best of luck to you and the Grant Street team.

Sincerely,



Kenneth Patterson
Vice President