

## **FOR IMMEDIATE RELEASE**

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### **PITTSBURGH CLO ACQUIRES 68,000-SQUARE-FOOT WAREHOUSE Group plans to use facility for set assembly and storage**

Pittsburgh, PA – After a 12-year search for the right building to house its Construction Center, the Civic Light Opera Association (CLO) of Greater Pittsburgh has purchased a 68,000-square-foot industrial building at 997 Sherosky Way in Springdale for \$1.1 million. Gene Galiardi and Scott Long of Pennsylvania Commercial Real Estate represented the building's owner in the transaction.

The property, which formerly was home to Fortco Plastics, is designed for industrial manufacturing, making it a perfect fit for the CLO's needs. Tom McCaffrey, an industrial broker with Grant Street Associates who represented the CLO in the transaction, says that finding an existing building with the right configuration had proved to be difficult for the organization.

“After leasing for more than two decades, the CLO felt that purchasing a building for its set construction and storage would be a solid investment,” McCaffrey said. “However, we had a unique set of requirements for the right size, the right ceiling heights and a sprinkler system.”

In late July, the CLO extended an as-is offer for the Fortco Plastics Building, and the sales agreement was executed on October 30, 2009. Following space modifications and renovations, the Construction Center, headed by John Edkins, will relocate from its current leased facility at 403 Bingham Street to the new facility. Occupancy is expected by March 30, 2010.

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